

HSCC (India) Ltd.
Balance Sheet as at 31st March, 2015

ह.स.कं.क.
HSCC

	Note No.	As at 31 March 2015 (Rs.)	As at 31 March 2014 (Rs.)
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	24001800	24001800
(b) Reserves and Surplus	2	1369272403	1184067118
(c) Specific reserve	3	15254582	15254582
2 Non - Current Liabilities			
(a) Other Long Term Liabilities	4	58930802	55901827
(b) Long -Term Provisions	5	55071065	48638760
3 Current Liabilities			
(a) Trade Payables	6	4502318	5932532
(b) (i) Other Current Liabilities	7	587084765	715739902
(ii) Other Current Liabilities - Ministry / Clients	7a	11793590637	9252978995
(c) Short -Term Provisions	8	63665350	62480991
TOTAL		13971373722	11364996507
II ASSETS			
1 Non - Current Assets			
(a) Fixed Assets	9		
(i) Tangible		64804719	69295215
(ii) Intangible		111092	25162
(b) Deferred Tax Assets (net)	10	28392327	20970352
(c) Long-Term Loans and Advances	11	8562849	32338202
2 Current Assets			
(a) Trade Receivables	12	310906972	315599973
(b) (i) Cash and Cash Equivalents	13	1337107712	1392103781
(ii) Cash and Cash Equivalents (on behalf of Ministry / Clients)		10124994489	7250050338
(c) (i) Short-Term Loans and Advances	14	173610114	65010993
(ii) Short-Term Loans and Advances (on behalf of Ministry / Clients)		1468450268	1937933323
(d) (i) Other Current Assets	15	254287300	216673834
(ii) Other Current Assets (on behalf of Ministry / Clients)		200145880	64995334
TOTAL		13971373722	11364996507

The accompanying notes 1 to 20 are an integral part of these financial statements

As per our report of even date

For and on behalf of the Board of Directors

For S K Kapoor & Co.
Chartered Accountants
Firm Regn. No.: 000745C
Partner V.B. Singh
M.No. 073124
Place : Noida
Dated : 27/08/2015



(Gyanesh Pandey)
Chairman & Managing Director

(S.K. Jain)
Director (Engg.)

(A. K. Aggarwal)
Executive Director

(R.K. Pathak)
DGM (F&A) & Co. Secy.

HSCC (India) Ltd.
Statement of profit and loss for the year ended 31st March, 2015

Particulars	Note No.	2014 - 15 (Rs.)	2013 - 14 (Rs.)
I. Revenue from operations (Gross)			
Consultancy Fee	475025747	440388971	391944617
Less:- Service Tax	<u>52254523</u>	<u>422771224</u>	<u>48444354</u>
II. Other income	16	<u>215720637</u>	<u>212569086</u>
III. Total Revenue (I+II)		<u>638491861</u>	<u>604513703</u>
IV. Expenses			
Employee Benefits Expense	17	184749751	169692561
Administrative and Other Expenses	18	67343452	58996261
Depreciation and Amortization Expense	9	<u>6942182</u>	<u>4463932</u>
V Total Expenses		<u>259035385</u>	<u>233152754</u>
VI Profit before Exceptional and Extraordinary items (III - V)		379456476	371360949
Exceptional and Extraordinary items		-	-
VII Profit before Tax		379456476	371360949
VIII Tax Expense:			
Current Tax	141000000	136000000	
Deferred Tax	<u>(6947759)</u>	<u>134052241</u>	<u>(4439515)</u>
			<u>131560485</u>
IX Profit for the year (VII - VIII)		<u>245404235</u>	<u>239800464</u>
X Earnings per equity share of Rs. 100 each			
Basic Earnings Per Share		1022	999

The accompanying notes 1 to 20 are an integral part of these financial statements

As per our report of even date

For and on behalf of the Board of Directors

For S K Kapoor & Co.
Chartered Accountants
Firm Regn. No. : 000745C



Partner : V.B. Singh
M No. 073124
Place : Noida

Dated : 27/08/2015

(Gyanesh Pandey)
Chairman & Managing Director

(S. K. Jain)
Director (Engg.)

(A. K. Aggarwal)
Executive Director

(R.K. Pathak)
DGM (F&A) & Co.Secy.

Cash Flow Statement for the year ended 31st March 2015

	2014-15	2013-14
A Cash flow from operating activities		
Profit before Tax	379456476	371360949
Adjustment for:		
Depreciation & Amortisation	6942182	4463932
Profit and Loss on sale / discarded assets	70292	-28006000
Provisions for Interest	-213231654	-196567636
Interest received	-206219180	-220109704
	173237296	151251245
Operating profit before working capital changes		
Adjustment for :		
Decrease/(increase) in Trade receivables	4693001	-137642478
Decrease/(increase) in short term loans & advances	-108599121	-7679241
Decrease/(increase) in short term loans & advances-on behalf of Ministry/cl	469483055	-591806377
Decrease/(increase) in other current assets	-37613466	-36343259
Decrease/(increase) in other current assets-on behalf of Ministry/clients	-135150546	180253635
Decrease/(increase) in Long term loans & advances	-238270	-79477630
Decrease/(increase) in Other Long term liabilities	3028975	-3334401
(Decrease)/Increase in Trade Payables	-1430215	1756984
(Decrease)/Increase in other current liabilities	-128655139	380477881
(Decrease)/Increase in other current liabilities-Ministry	2540611642	3429675317
Decrease/(increase) in provisions	-40287570	15153870
	2565842345	3151034301
Cash generated from Operating activities		
Direct Taxes Paid	2739079641	3302285546
	70794281	83995229
Net Cash flow from Operating activities	2668285360	3218290317
B Cash Flows from Investing Activities:		
Sale of Fixed Assets	73431	105179
Purchase of New Equipment	-4076503	-5368454
Interest received	213231654	196567636
Net Cash Used for Investing Activities	209228582	191304361



C Cash Flows from Financing Activities:

Dividend on equity shares paid
Dividend Tax paid

-49203690	-46803510
-8362170	-7592700
	-54396210
	3355198468
	5286955652
	8642154119

Net Cash from Financing Activities

NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS

CASH, BEGINNING OF YEAR
CASH, END OF YEAR

-57565860
2819948082
8642154119
11462102201

Summary:

CASH, END OF YEAR
(a) Cash -in-Hand including Imprest

(b) Balance With Banks
- On Current Accounts
- On Deposit Accounts(< 1Yrs)
- On Deposit Accounts(> 1Yrs)

216920	642180
267540115	114639813
1034732145	1276821788
34618532	1392103781

Total(A)

Other Bank Balance held on behalf of Ministries/Clients

- On Saving Accounts
- On Deposit Accounts(< 1Yrs)
- On Deposit Accounts(> 1Yrs)

394451266	677699655
9156998229	6572350683
573544994	7250050338

Total(B)

11462102201

TOTAL(A+B)

8642154119

The accompanying notes 1 to 20 are an integral part of these financial statements

For and on behalf of the Board of Directors

As per our report of even date


(Gyafresh Pandey)
Chairman & Managing Director


For S K Kapoor & Co.
Chartered Accountants
Firm Regn. No. : 000745C


Partner: V.B. Singh
M No. 073124

Place : Noida
Dated : 27/08/2015


(A. K. Aggarwal)
Executive Director


(S.K. Jain)
Director (Engg.)


(R.K. Pathak)
DGM (F&A) & Co. Secy.

1 SHARE CAPITAL	As at 31 March, 2015		As at 31 March, 2014	
	(No. of Shares)	(Rs.)	(No. of Shares)	(Rs.)
(a) Authorised :				
Equity Shares of Rs. 100/- each	500000	50000000	500000	50000000
(b) Issued, Subscribed and Paid up :				
Equity Shares of Rs. 100/- each	240018	24001800	240018	24001800
(c) Reconciliation of Number of Equity Shares Outstanding at the beginning and at the end of the year				
At the beginning of the Year	240018	24001800	240018	24001800
At the end of the Year	240018	24001800	240018	24001800
(d) Shareholder holding more than 5% shares of the company				
Name of Shareholder				
The President of India	As at 31 March 2015	%	As at 31 March 2014	%
	(No. of Shares)		(No. of Shares)	
	239970	99.98	239970	99.98
(e) Details of Bonus Equity Shares fully paid up issued by Capitalisation of Reserves				
	2014-15	2013-14		
	No. of Shares	No. of Shares		
2003-04	120009	120009		
2008-09	80006	80006		
Total	200015	200015		
(f) Statement of changes in equity:				
	NIL	NIL		
Description	As at 31 March, 2015	As at 31 March, 2014		
Equity Share:	No. of shares	No. of shares		
1. Share outstanding at the beginning of the period of Rs. 100/- each	240018	240018		
2. Share outstanding at the end of the period of Rs. 100/- each	240018	240018		



2 RESERVE AND SURPLUS
As at 31 March, 2015 (Rs.) As at 31 March, 2014 (Rs.)

(a) General Reserves			
At the beginning of the Year	259553727	267559727	
Add:- Transfer from Surplus in Statement of Profit & Loss	20000000	20000000	
	279553727	287559727	
Less:- Provision of Interest to Client (Refer Note no.20 (k))	0	28006000	
	279553727	259553727	Total
(b) Surplus-Balance in Statement of Profit and Loss			
At the beginning of the Year	924513391	767178788	
Less: Transitional effects on revision of depreciation on useful life of the assets in accordance with Schedule II	920951	—	
Add:- Profit for the year	245404235	239800463	
Appropriations:			
Less:(a) Transferred to General Reserves	20000000	20000000	
(b) Proposed Dividend (Rs 205/- Per Share, Previous year Rs 205/- Per share)	49203690	49203690	
(c) Tax on Proposed Dividend	10074338	8362170	
(d) Transferred to Corporate Social Responsibility Fund	0	3771400	
(e) Transferred to Research & Development Fund	0	1128600	
	1089718676	924513391	Total
	1369272403	1184067118	Total

3 SPECIFIC RESERVE
As at 31 March, 2015 (Amt. in Rs.) As at 31 March, 2014 (Amt. in Rs.)

Corporate Social Responsibility Fund*	12286482	12286482
Research & Development Fund	1677200	1677200
Sustained Development Fund	1290900	1290900
	15254582	15254582
Total		

Note* Details of expenditure explain in notes to accounts Notes No.20.1(g)



	As at 31 March, 2015 (Rs.)		As at 31 March, 2014 (Rs.)	
4 - Other Long Term Liabilities				
Trade Payable		-		-
Others (Retention Money)		58930802		55901827
Total		58930802		55901827
5 - Long Term Provisions				
Provision for Employee Benefits		55071065		48638760
Others		-		-
Total		55071065		48638760
6 - Trade Payable				
		4502318		5932532
Total		4502318		5932532
7 - Other Current Liabilities :				
Sundry Creditors	39795009		59,261,386	
Deposit & Advances	<u>416471257</u>	456266266	<u>556,581,906</u>	615843292
Advance Fee from Clients		21877667		36750270
Other Payables (Taxes)		56201899		18113708
Earnest Money Deposit		29020115		21825561
Employee Related Liabilities		1816886		2344582
Other Payables		21901932		20862489
Total		587084765		715739902
7a - On behalf of Ministry /Clients				
Sundry Creditors	1708590478		1,903,995,769	
Retention Money	535736101		361,439,348	
Deposit & Advances from clients	8958215566		6,845,748,112	
Others Payable	249098433		120,086,220	
Book Overdraft	<u>341950059</u>	11793590637	<u>21,709,546</u>	9252978995
Total		11793590637		9252978995
8- Short Term Provisions				
Provision for Employee Benefits		3697718		4915131
Others:				
Provision for Taxation	501869150			
Less:Advance Income Tax / TDS	<u>501179516</u>	689634		
Provision for Dividend		49203690		49203690
Provision for Dividend Tax		10074308	59967632	8362170
Total		63665350		62480991



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(Rs.)

9. Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				Transfer to Opening Retained Earning	NET BLOCK	
	As At 1/4/2014	Additions during the year	Sales/Adjustments during the year	As At 31/3/2015	As At 1/4/2014	For the Year 2014-15	Adjustments during the year	Upto 31/3/2015		For the Year 2014-15	As at 31/3/2015
Tangible Assets											
As per Company's Act, 2013											
Buildings (NESD)	31,205,822	-	-	31,205,822	14,679,592	962,602	-	15,642,194	47,417	15,516,210	16,526,230
Furniture and fittings (NESD)	12,717,933	1,041,689	129,642	13,629,980	9,381,391	957,449	128,650	10,210,190	82,575	3,337,215	3,336,542
Office equipments (NESD)	18,321,540	577,117	502,786	18,395,871	12,911,649	1,362,879	458,079	13,816,449	1,055,860	3,523,562	5,409,891
Motor Vehicles (NESD)	1,125,070	-	-	1,125,070	1,086,151	-	-	1,086,151	845	38,074	38,919
Computers and data processing units (NESD)	17,384,008	2,356,494	3,557,553	16,182,949	13,236,927	3,147,698	3,459,529	12,925,096	208,466	3,049,387	4,147,081
Sub Total -A	80,754,373	3,975,300	4,189,981	80,539,692	51,295,710	6,430,628	4,046,258	53,680,080	1,395,164	25,464,448	29,458,663
Tangible Assets:											
Land - Lease Hold *	44,665,262	-	-	44,665,262	4,828,710	496,281	-	5,324,991	-	39,340,271	39,836,552
Intangible Assets:											
Software	1,107,742	101,203	-	1,208,945	1,082,580	15,273	-	1,097,853	-	111,092	25,162
Sub Total -B	45,773,004	101,203	-	45,874,207	5,911,290	511,554	-	6,422,844	-	39,451,363	39,861,714
Current Year Grand Total	126,527,377	4,076,503	4,189,981	126,413,899	57,207,000	6,942,182	4,046,258	60,102,924	1,395,164	64,915,811	69,320,377
Previous Year's Total	1,223,369,734	5,368,454	1,177,871	126,527,377	53,815,760	4,463,932	1,072,692	57,207,000	-	69,320,377	

Note :-

* Leasehold Land is amortised proportionately over 90 years from the date of Lease deed from 1996 valuing Rs. 5749075/- and from 2006 valuing Rs. 3,89,16,187/-



	As at 31 March, 2015 (Rs.)	As at 31 March, 2014 (Rs.)
10. Deferred Tax Assets (Net)		
<u>Deferred Tax Assets</u>		
On Leave Encashment	18718655	16532315
On Provision for Doubtful Debts	10838868	6670692
Less : Deferred Tax Liabilities		
On Difference of Fixed Assets Block Between Income Tax and Companies Act	1165196	2232655
Total	<u>28392327</u>	<u>20970352</u>
11. Long Term Loans & Advances		
Employee Advance		
- Conveyance Advance	1202018	655998
- House Building Advance (Unsecured - considered good)	998500	1306250
Income Tax Deposit under protest	5835000	5835000
Receivable from Income Tax Authority	330850	330850
Fringe Benefits Tax Receivable	196481	196481
Advance Income Tax / TDS		385436705
Less: Provision for Taxation	-	<u>361423082</u>
Total	<u>8562849</u>	<u>32338202</u>
12. Trade Receivables		
Debts Outstanding for a Period exceeding six months:		
-Considered Good	161210303	203864939
-Considered Doubtful	30587350	16471363
Less : Provision for Doubtful Debts	<u>30587350</u>	<u>16471363</u>
Other Debts - Considered Good	149696669	111,735,034
Total Debts	341494322	332,071,336
Total	<u>310906972</u>	<u>315599973</u>



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	As at 31 March, 2015 (Rs.)	As at 31 March, 2014 (Rs.)
13. CASH AND CASH EQUIVALENT		
(a) Cash -in-Hand including Imprest	216920	642180
(b) Balance With Banks		
- On Current Accounts	267540115	114639813
- On Deposit Accounts(< 1Yrs)	1,034,732,145	1,276,821,788
- On Deposit Accounts(> 1Yrs)	<u>34,618,532</u>	<u>1276821788</u>
Total	<u>1337107712</u>	<u>1392103781</u>
Bank Balance held on behalf of Ministries / Clients		
- On Saving Accounts	394451266	677699655
- On Deposit Accounts(< 1Yrs)	9,156,998,229	5726929407
- On Deposit Accounts(> 1Yrs)	<u>573,544,994</u>	<u>845421276</u>
Total	<u>10124994489</u>	<u>7250050338</u>
14. Short Term Loans & Advances		
(Unsecured considered good unless otherwise stated)		
Employees Advance		
- Tour Advance	72872	362528
- General Advance	1241278	812259
Suppliers/ Contractors on behalf of Clients		
- Creditors Advance	4,412,085	2841313
- Deposit from Clients	<u>148,132,163</u>	<u>44762149</u>
	152544248	47603462
Receivable from Client		
- Deposit from Clients(Considered Doubtful)	1,301,053	1301053
Less : Allowances for Deposit from Clients	<u>1,301,053</u>	<u>1301053</u>
	-	-
Others		
- Considered Good	19751716	16232744
Total	<u>173610114</u>	<u>65010993</u>
On Behalf of Ministry / Clients		
- Advance to Credotors	673,815,869	753381577
- Advances / Deposit	<u>794,634,399</u>	<u>1184551746</u>
(Includes deposit with court Rs 1704.77 lakhs)	1468450268	1937933323
Total	<u>1468450268</u>	<u>1937933323</u>
* Note:		
-Amount Due from Directors/ Departmental Heads	394600	477007



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	As at 31 March, 2015 (Rs.)	As at 31 March, 2014 (Rs.)
15. Other Current Assets		
Interest accrued but not due		
- On Deposits with banks	75449248	85758877
- On staff Loans and advances	724749	878596
Interest Receivable	144225898	120086228
Consultancy Fee accrued but not due	33784113	9844952
Discarded Assets	103292	105181
Total	254287300	216673834
Interest accrued but not due		
- On behalf of Ministries/ Clients - on Deposits with Banks	200145880	64995334
Total	200145880	64995334
16. Other Income		
Interest on deposits with banks :	213040757	196354245
Interest on Staff Loans	190897	213391
Unclaimed balances written back	23602	669400
Provisions no longer required written back	-	12906997
Sale of Tender Documents	2461798	2412700
Miscellaneous Income	3583	12353
Total	215720637	212569086
17. Employee Benefits Expenses		
Salaries, Wages, Ex-gratia / PRP and allowances	139548489	125863221
Contribution to Provident Fund and Pension Fund	12496335	9915500
Contribution to Gratuity Fund	3697718	4915131
Contribution for Group Insurance	44,916	12188
Lease Rent for staff accomodations (Net of recoveries)	16858017	15400506
Staff welfare (including Medical and Leave Travel Concession)	8094276	7396015
Contribution to Medical Fund Trust	2490000	4000000
Contribution to Welfare Fund Trust	1520000	2190000
Total	184749751	169692561



B

As at 31 March, 2015
(Rs.)

As at 31 March, 2014
(Rs.)

18. Administrative & Other Expenses

Rent		2507059		1656913
Travelling and Conveyance -				
Directors (including Foreign Travel - Rs 5.83 Lakh ; Previous Year 0.76Lakh)	583,428		1280736	
Others (including Foreign Travel - Rs 10.13 Lakh ; Previous Year Rs 2.35 Lakh)	<u>11,744,227</u>	12327655	<u>8536207</u>	9816943
Insurance		111737		302398
Power and Fuel		4096380		3489248
Printing and Stationery		4018814		4326061
Postage		770622		504995
Telephone		1460874		1432809
Vehicle Running & Maint. Expenses		156376		178035
Vehicle / Taxi hire charges(Net of Recoveries)		3597019		4047040
Advertisement and Publicity		482406		796194
Professional Charges and Fees for Services rendered		9887514		11771667
Repair and Maintenance				
- Building	3,067,770		2608124	
- Office Equip.	<u>331,010</u>	3398780	<u>368619</u>	2976743
Auditors' Remuneration - Refer Note no. 20 (8)		654350		413371
Charity & Donations		-		25000
Business Promotion		2739114		1799342
Directors Sitting Fees		130000		96852
Subscription & Membership Fees		23422		453972
Legal Expenses		1108968		486089
Information & Technology Expenses		935140		742407
Expenses towards Corporate Social Responsibility Activities(Refer Note No.20.1(g))		4020000		3000000
Recruitment and Training Expenses		722746		1433778
Watch and Ward Expenses		1694211		1294424
Miscellaneous Expenses		629689		288098
Provision for Bad & Doubtful Debts		14115987		1000442
Loss on sale of fixed assets		70,292		-
Loss on Exchange Diff in Foreign Currency		223,947		-
Prior Period Items :				
Prior Period Income (for details see note below)	(2,596,835)		5929000	
Prior Period Expenses (for details see note below)	<u>57,184</u>	(2539651)	<u>734,440</u>	6663440
Total		<u>67343452</u>		<u>58996261</u>



R

	As at 31 March, 2015 (Rs.)	As at 31 March, 2014 (Rs.)
Prior Period Items Details		
Income		
Consultancy Fee	2596835	(5929000)
(a)	<u>2596835</u>	<u>(5929000)</u>
Expenses		
Travelling Expenses	57994	70500
Printing & Stationery	-	280458
Vehicle Hire Charges	-	108203
Professional Charges and Fee for Services Rendered	65121	162200
IT Expenses	-	11333
Service Tax	-	16490
Repair & Maintenance	-	85256
Others	(65931)	-
(b)	<u>57184</u>	<u>734440</u>
Total (b-a)	<u>(2539651)</u>	<u>6663440</u>



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